

2.4 Building Tables II

Complete Ch.2 tables assignment

Complete Investigation 1 Pg. 85 (partners)

Compound Interest Savings Bond: The interest is added to the value of the bond at the end of the year.

\$1000

1000×0.045

Year	Opening Value of Bond (\$)	Annual Interest Rate (%)	Interest Payment (\$)	Closing Value of Bond (\$)
1998	1000	4.5	#45	#1045
1999	1045	4.75	#49.64	1094.64
2000	1094.64	5.0	54.73	1149.37

\$3000

Year	Opening Value of Bond (\$)	Annual Interest Rate (%)	Interest Payment (\$)	Closing Value of Bond (\$)
1998	3000	4.5	135	3135
1999	3135	4.75	148.91	3283.91
2000		5.0		

